

RESOLUTION NO. 2022- 208

A RESOLUTION AUTHORIZING THE USE OF EMERGENCY RESERVES AND PROVIDING A REPLENISHMENT PLAN FOR THE EMERGENCY FUND BALANCE

WHEREAS, on September 26, 2022 the Board of County Commissioners (BOCC) adopted the Fund Balance and Reserve Policy; and

WHEREAS, within the policy, an Emergency Fund Balance was established for the purpose of providing funds for an urgent catastrophic event, major disaster (e.g. hurricane, pandemic, wildfires, terrorist attack, etc.), economic distress, uncertainty, or opportunity conditions; and

WHEREAS, On September 26, 2022 the BOCC approved Resolution No. 2022-188 declaring a local State of Emergency in Nassau County, in preparation of Hurricane Ian; and

WHEREAS, during such State of Emergency the County incurred additional expenses due to the hurricane and the activation of the Emergency Operation Center (EOC); and

WHEREAS, the BOCC must approve and adopt a plan to restore the Emergency Fund Balance per Section VII of the Fund Balance and Reserve Policy, if the fund balance falls below the minimum requirement; and

WHEREAS, The County's General Fund incurred unanticipated expense of \$183,957 from the emergency and although the Emergency Fund Balance remains above the minimum requirement of \$8,328,041, such fund should be replenished as a best practice of the County to be prepared for future emergencies; and

WHEREAS, Whereas the County is in the process of seeking reimbursement from FEMA and such reimbursement may take multiple years; and

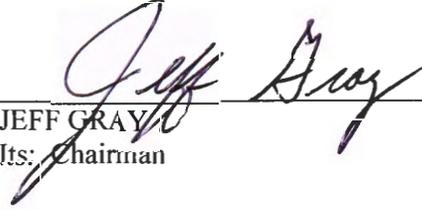
WHEREAS, the County shall have sufficient cash carryforward available from the close of the 2021/22 fiscal year, such funds shall be used to replenish the Emergency Fund Balance; and

WHEREAS, future recovery from FEMA shall be deposited into the General Fund for use as directed by the BOCC.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Nassau County, Florida, this ___th day of November, 2022 that:

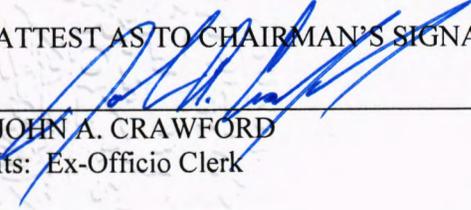
1. The Board hereby acknowledges the availability and use of Emergency Reserve Fund Balance was essential to support the response to the State of Emergency.
2. The Board shall replenish any funds used through the use of available General Fund cash carryforward from fiscal year 2021/22.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



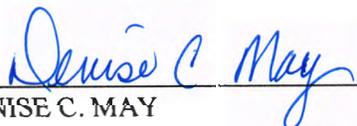
JEFF GRAY
Its: Chairman

ATTEST AS TO CHAIRMAN'S SIGNATURE:



JOHN A. CRAWFORD
Its: Ex-Officio Clerk

Approved as to form by the Nassau County Attorney:



DENISE C. MAY